FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND, INC.
MINUTES OF THE ANNUAL MEETING
OF STOCKHOLDERS
Tuesday, 24 June 2026, 2:00 P.M.
Meeting was conducted virtually via Zoom Webinar

Number of Total Outstanding Shares Present or Represented by Proxy	-	8,449,009
Percentage Based on the Total Outstanding Shares	-	70.50%

I. CALL TO ORDER

In accordance with the guidelines set forth by the Securities and Exchange Commission, the Company conducted this year's annual stockholders' meeting via remote communication with the stockholders participating by electronic means.

The Chairman, Mr. Manuel N. Tordesillas, presided and called the meeting to order at 2:00 P.M., and the Corporate Secretary, Atty. Ma. Alicia G. Picazo-San Juan recorded the minutes.

II. CERTIFICATION OF NOTICE AND QUORUM

The Chairman, Mr. Manuel N. Tordesillas, requested the Corporate Secretary to certify the sending of notice and the determination of the quorum. The Corporate Secretary certified that the notice for the 2026 Annual Stockholders' Meeting was posted in the ATR FAMI and the Company's website, and published in newspapers of general circulation for two consecutive days to notify the stockholders of record in accordance with SEC regulations.

The Corporate Secretary also certified that there are present, via videoconferencing and/or via proxy, 8,449,009 out of the 11,984,164 common shares outstanding. These constituted 70.50% of the outstanding capital stock, thus, a quorum existed. Thereupon, the Chairman declared that the meeting was duly constituted to transact the business stated in the agenda.

III. APPROVAL OF MINUTES

The Chairman took up the next item in the agenda which was the approval of the minutes of the Annual Meeting of the Stockholders on 11 June 2025.

A motion was made and seconded for the approval of the minutes.

The host of the meeting launched the poll question and the stockholders present casted their votes. Their votes were added to the preliminary votes submitted prior to the meeting.

The Corporate Secretary certified that based on the preliminary voting results and the votes of those present during the meeting, shareholders representing 8,449,009 shares voted in favor of the approval of the minutes of the Annual Meeting of Stockholders on 11 June 2025, which is 100% of the shares present or represented by proxy. 3,535,155 shares abstained from voting.

Upon motion duly made and seconded, the minutes of the Annual Stockholders' Meeting on 11 June 2025 was approved.

IV. REPORT TO THE STOCKHOLDERS

Ms. Karen Liza M. Roa, ATR FAMI President, reported to the stockholders the Fund's operations and financial condition as of 31 December 2025 and 31 May 2026. The highlights of the reports are as follows:

A. *Executive Summary*

Executive Summary

Key Performance Indicators · As of May 31, 2026

Total AUM (May 2026)	**₱8.45B**	-11%	vs ₱9.45B May 2025
Total AUM (Dec 2025)	**₱8.66B**	-17%	vs ₱10.43B Dec 2024
YTD Gross Sales (May 2026)	**₱0.87B**	+59%	vs ₱0.54B May 2025
YTD Gross Sales (Dec 2025)	**₱1.82B**	-71%	vs ₱6.30B Dec 2024
YTD Net Sales (May 2026)	**-₱0.03B**	+97%	vs -₱0.98B May 2025
YTD Net Sales (Dec 2025)	**-₱1.66B**	+48%	vs -₱3.18B Dec 2024

Annual Shareholders' Meeting · June 24, 2026 ATR FAMI

B. *Financial Highlights*

Financial Highlights

Fund-by-Fund Summary · Assets, Equity & Ratios as of May 31, 2026 · YTD ROE: Jan–May 2026 (₱ Millions)

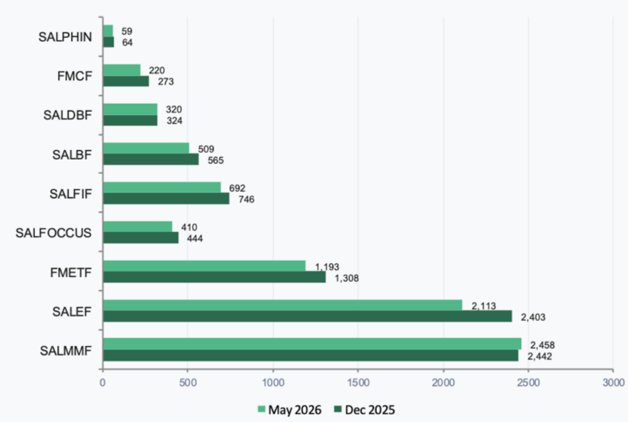
Fund	AUM (Dec 31, 2025)	AUM (May 31, 2026)	Total Assets (May 31, 2026)	Total Liabilities (May 31, 2026)	Shareholders' Equity (May 31, 2026)	NAVPS (May 31, 2026)	YTD ROE (Jan-May 2026)
SALEF	₱2,403.2M	₱2,113.2M	₱2,119.7M	₱6.7M	₱2,113.0M	₱4.097	-14.9%
SALFIF	₱745.6M	₱691.6M	₱696.1M	₱4.5M	₱691.6M	₱2.479	-8.4%
SALBF	₱564.9M	₱508.8M	₱523.8M	₱15.0M	₱508.8M	₱2.376	-8.2%
SALMMF	₱2,441.8M	₱2,457.9M	₱2,463.5M	₱5.6M	₱2,457.9M	₱1.212	+2.8%
FMCF	₱272.9M	₱219.7M	₱220.3M	₱0.6M	₱219.7M	₱0.506	-21.1%
FMETF	₱1,308.3M	₱1,192.9M	₱1,208.4M	₱15.5M	₱1,192.9M	₱97.212	-5.5%
SALPHIN	₱63.5M	₱58.7M	₱58.9M	₱0.24M	₱58.7M	₱0.616	-9.9%
SALFOCCUS	₱443.7M	₱409.8M	₱411.5M	₱1.7M	₱409.8M	₱0.230	-2.0%
SALDBF *	₱323.8M	₱325.4M	$5.30M	$0.01M	$5.28M	$0.0263	-2.2%
TOTAL	**₱8,654.7M**	**₱8,453.3M**					

** SALDBF figures for Total Assets, Liabilities, Shareholders' Equity & NAVPS are in USD Millions (Dollar Bond Fund)*

Annual Shareholders' Meeting · June 24, 2026 ATR FAMI

AUM by Fund

Assets Under Management — Dec 31, 2025 vs May 31, 2026 (₱ Millions)



YoY Change (May '26 vs May '25)

SALMMF	₱2457.9M	+0.7%
SALEF	₱2113.2M	-12.0%
FMETF	₱1192.9M	-8.8%
SALFIF	₱691.6M	-7.3%
SALBF	₱508.8M	-10.0%
SALFOCCUS	₱409.8M	-7.6%
SALDBF	₱319.9M	+0.0%
FMCF	₱219.7M	-19.4%
SALPHIN	₱58.7M	-7.8%

Annual Shareholders' Meeting · June 24, 2026 ATR FAMI

C. Production Report

Production Report

Fund Manager Rankings as of April 2026 · Industry Comparison (₱ Millions)

Based on AUM			Based on Gross Sales			Based on Net Sales		
Rank	Manager	AUM (₱M)	Rank	Manager	Sales (₱M)	Rank	Manager	Net Sales (₱M)
1	Sun Life	162,437	1	Sun Life	16,881	1	Sun Life	4,219
2	BPI	90,321	2	BPI	9,723	2	BPI	2,174
3	ALFM	74,555	3	ALFM	5,619	3	Philequity	882
4	Philam	56,183	4	Philam	3,244	4	ALFM	611
5	ATR FAMI	8,544	5	Philequity	1,012	5	Philam	-123
6	ATRAM	7,012	6	ATR FAMI	870	6	ATR FAMI	-33
7	Philequity	6,829	7	ATRAM	742	7	ATRAM	-298
8	AIA	4,201	8	AIA	531	8	AIA	-442

★ ATR FAMI highlighted in each ranking

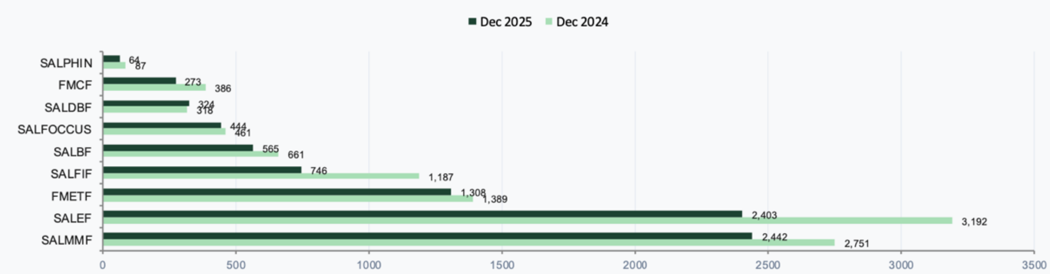
Annual Shareholders' Meeting · June 24, 2026 ATR FAMI

D. Fund Performance

YTD Performance — December 2025

AUM & Sales vs Prior Year (₱ Millions)

Total AUM	Gross Sales	Net Sales
₱8,655M	**₱1,819M**	**-₱1,663M**
-17.0% vs ₱10,432M Dec '24	-71.1% vs ₱6,299M Dec '24	+47.7% vs -₱3,179M Dec '24

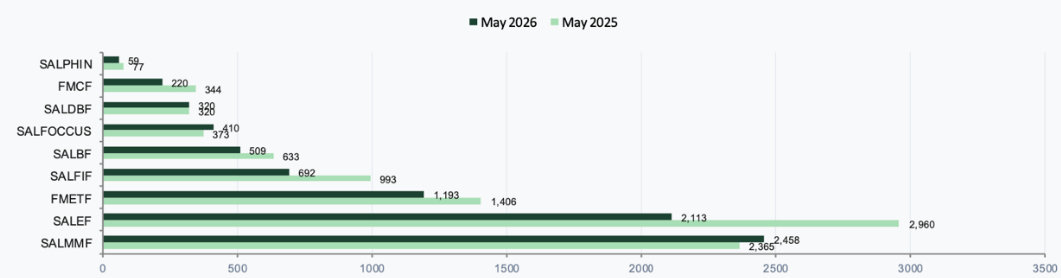


Annual Shareholders' Meeting · June 24, 2026 ATR FAMI

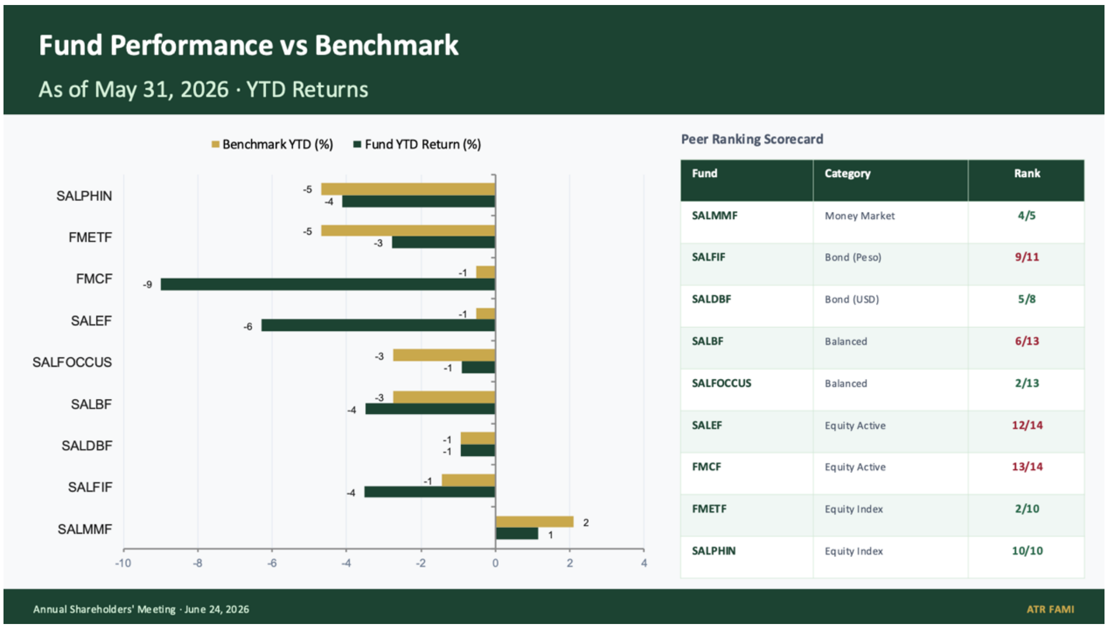
YTD Performance — May 2026

AUM & Sales vs Prior Year (₱ Millions)

Total AUM	YTD Gross Sales	YTD Net Sales
₱8,453M	**₱870M**	**-₱33M**
-10.6% vs ₱9,454M May '25	+61.1% vs ₱540M May '25	+96.6% vs -₱982M May '25

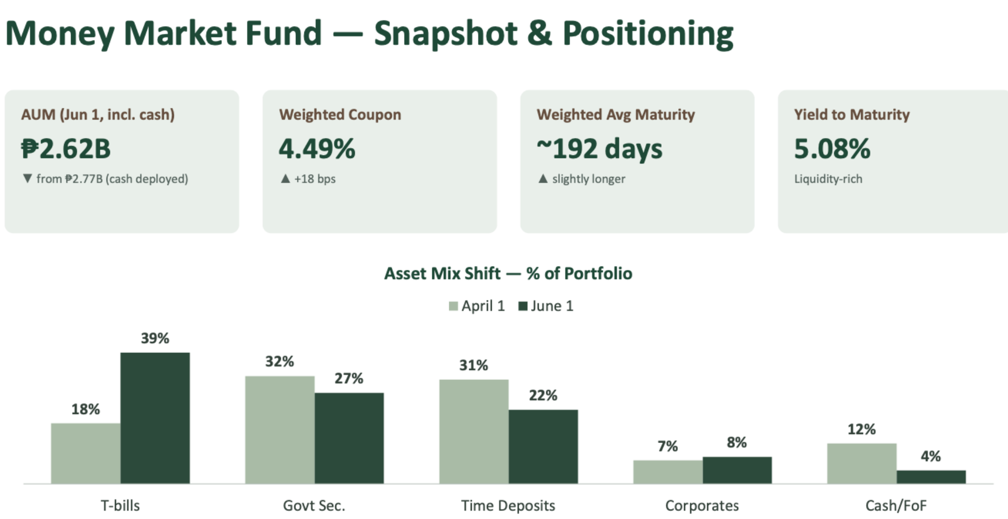


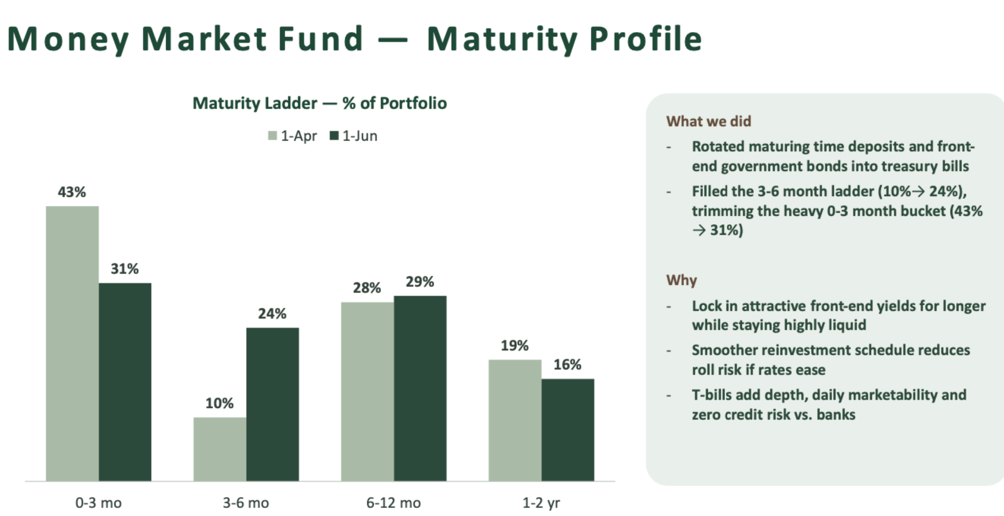
Annual Shareholders' Meeting · June 24, 2026 ATR FAMI



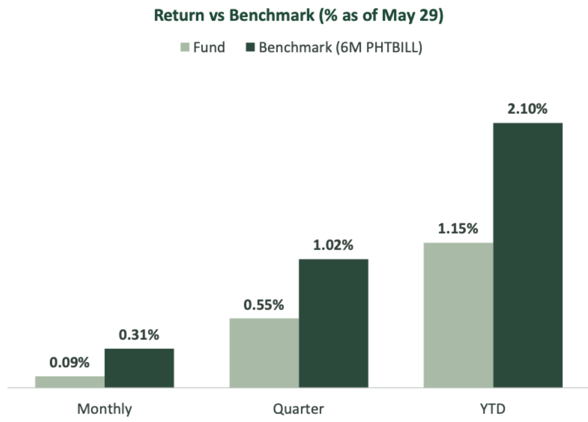
The Chairman thanked Ms. Roa and took note of the report.

Mr. Manuel Jose M. Tordesillas II proceeded to present the annual fund performance update. The highlights of the report are as follows:





Money Market Fund — Performance



Long-term Returns

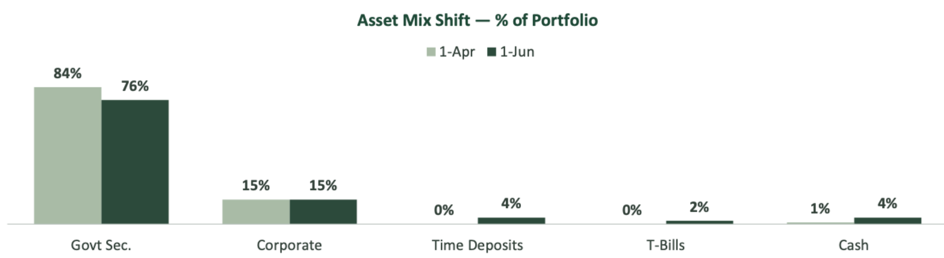
1-year	3.36%	rank #4 of 5
3-year	3.70%	rank #3
5-year	2.87%	rank #2

Why we trail the benchmark

- The 6M PH t-bill is gross of fees and fully invested
- Inherited book held low-coupon timed deposits and 12% idle cash
- Rotating into the t-bill ladder lifted YTD return 0.79% → 1.15%, narrowing the gap

Fixed Income Fund — Snapshot & Positioning

AUM (Jun 1)	Weighted Coupon	Weighted Avg Maturity	Yield to Maturity
₱656M	**6.64%**	**~5.05 yr**	**6.46%**
▼ from ₱664B	≈ from 6.69%	▼ from ~6.4 yr	



Fixed Income Fund — Duration & Credit

Lower rate sensitivity, same income engine

Weighted Avg Maturity
~6.4 yrs → **~5.05 yrs**

Exposure beyond 2 years
84% → **78%**

Portfolio Yield to Maturity
~6.18%* → **6.46%**

Weighted coupon held near 6.6%; income preserved while duration was cut.
* April YTM estimated; not reported in the April 1 file.

What we did & why

Trimmed the long end
- Reduced government securities 85% → 79%, selling longer-dated FXTNs to cut duration ~1.4 years

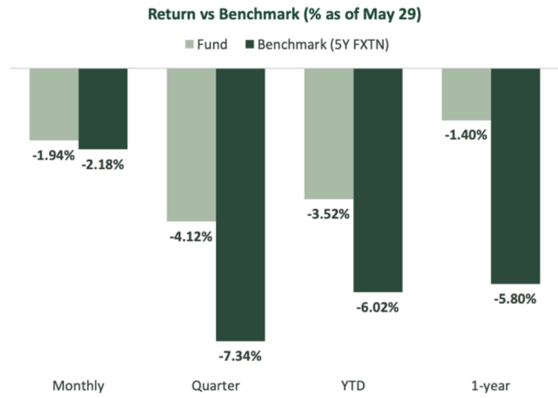
Added liquidity sleeves
- Introduced time deposits (4%) and Treasury bills (2%) — dry powder for redemptions and reinvestment

Kept the credit anchor
- Held SMC Food & Beverage 5.25% '27 (~16%), a high-coupon, well-covered name underpinning portfolio yield

Why
- De-risk ahead of a less-certain rate path while protecting income; shorter duration limits price loss if yields go up

8

Fixed Income Fund — Performance



Long-term Returns

1-year	-1.40%	vs. -5.80% benchmark
3-year	0.67%	rank #11
5-year	0.37%	rank #10

Takeaway

The fund outperformed its 5-year FXTN benchmark in every period.

Yield & Performance Summary

Metric	MMF – April 1	MMF - June 1	FIF – April 1	FIF – June 1
AUM(Php, inc. cash)	2.77B	2.62B	664M	656M
No. of holdings	14	28	29	26
Weighted coupon	4.31%	4.49%	6.69%	6.64%
Weighted avg. maturity	~180 days	~192 days	~6.4 yrs	~5.05 yrs
Portfolio yield to maturity	~4.64%	5.08%	~6.18%	6.46%
Largest asset class	Govt. 32%	T-bills 39%	Govt 84%	Govt 76%

Both funds now carry higher yields on more liquid, better-diversified portfolios. The MMF added duration modestly to lock in front-end rates; the FIF reduced duration to lower rate sensitivity ahead of the policy outlook.

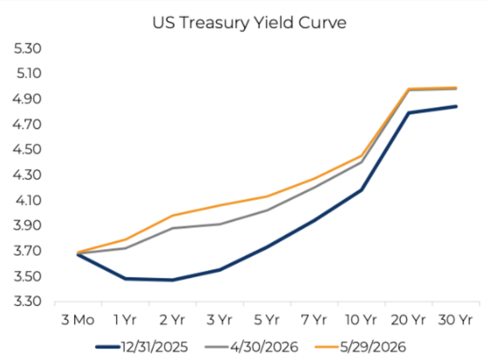
The Chairman thanked Mr. Tordesillas and took note of the report.

The Chairman then invited the ATRAM representatives, Mr. Miguel Libongco, Senior Fixed Income Portfolio Manager, Mr. Nicanor Yumul, Head of Equities Strategies, and Ms. Veronica Eraña, Multi-Asset Portfolio Manager, to render the report on market outlook and fund performance and attribution. The highlights of their report are as follows:

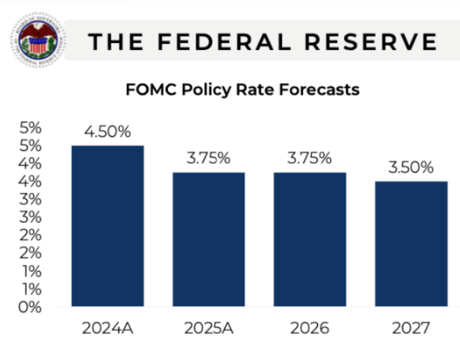
A. Capital Market Outlook

Fixed Income: Rate Expectations

Rising geopolitical tensions may cap near term yield compression keeping duration demand cautious



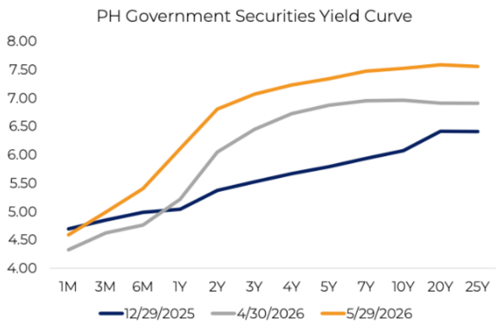
Yields starting to stabilize as US-Iran draws closer on a deal. However, decline may be limited given near-term data risks and shift in Fed communications



Fed leaning towards a monetary pause for now, although Committee members are starting to grow concerned on inflation. Nonetheless, labor indicators stay resilient.

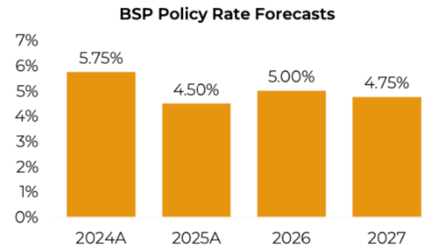
Fixed Income: Rate Expectations

Rising geopolitical tensions may cap near term yield compression keeping duration demand cautious



The GS yield curve steepened year-to-date as market is pricing in a prolonged period of elevated rates and persistent inflation risks.

BANGKO SENTRAL



The BSP remains wary of inflation but refrained from an off-cycle policy adjustment. Hawkish tone of policymakers to keep rates elevated

Headline inflation might peak earlier than expected

Core inflation continues to increase

Inflation Rate YoY

	2025								2026				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Headline Inflation	1.3	1.4	0.9	1.5	1.7	1.7	1.5	1.8	2.0	2.4	4.1	7.2	6.8
Core Inflation	2.2	2.2	2.3	2.7	2.6	2.5	2.4	2.4	2.8	2.9	3.2	3.9	4.1

Inflation Rate MoM

	2025								2026				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Headline Inflation		0.1	0.3	0.6	0.0	0.1	0.2	0.9	0.8	0.2	1.4	2.6	-0.5
Core Inflation		0.2	0.3	0.5	0.0	0.2	0.2	0.2	0.7	0.2	0.4	0.8	0.3

ICT is now 26.2% of the PSEi

Net foreign flows

	2026 January	2026 February	2026 March	2026 April	2026 May
Banks	28.57	18.33	-106.56	-71.21	-34.16
Property	-0.64	-20.32	-42.73	-30.67	-23.76
REITs	1.91	-4.62	-16.97	-6.35	2.87
Consumer	-6.86	3.78	-26.17	-58.28	-63.38
Conglos	51.11	6.46	-41.80	-23.11	-22.55
Utilities	-4.20	23.82	-1.68	-0.63	-18.95
Telcos	-16.03	5.01	-5.21	-5.75	-8.49
Gaming	-17.54	-3.02	0.69	-4.92	0.82
Transpo	56.56	62.80	8.02	8.94	24.68

YTD PSEi members returns


View Members Groups Period Cust 12/29/25 - 06/05/26

Movers All

	Members (30)	Ticker		Last Price	Cust
	PSEi - PHILIPPINE SE IDX	PCOMP		5923.79	-1.89%
	All Members				
1)	INTL CONTAINER TERM SVCS INC	ICT	PM	871.00	50.79%
2)	ACEN CORP	ACEN	PM	3.31	26.84%
3)	PUREGOLD PRICE CLUB INC	PGOLD	PM	45.70	22.11%
4)	MONDE NISSIN CORP	MONDE	PM	6.91	20.69%
5)	ABOITIZ EQUITY VENTURES INC	AEV	PM	32.60	20.00%
6)	JG SUMMIT HOLDINGS INC	JGS	PM	25.90	12.47%
7)	GLOBE TELECOM INC	GLO	PM	1,680.00	6.06%
8)	LT GROUP INC	LTG	PM	14.88	0.68%
9)	MANILA ELECTRIC COMPANY	MER	PM	564.50	-3.14%
10)	CHINA BANKING CORP	CBC	PM	55.00	-4.39%
11)	EMPERADOR INC	EMI	PM	15.26	-4.75%
12)	METROPOLITAN BANK & TRUST	MBT	PM	64.00	-5.99%
13)	SEMIRARA MINING AND POWER CO	SCC	PM	26.20	-6.19%
14)	PLDT INC	TEL	PM	1,140.00	-9.37%
15)	UNIVERSAL ROBINA CORP	URC	PM	58.80	-11.14%
16)	AREIT INC	AREIT	PM	38.70	-11.26%
17)	BDO UNIBANK INC	BDO	PM	116.30	-12.33%
18)	AYALA CORPORATION	AC	PM	405.60	-13.25%
19)	RL COMMERCIAL REIT INC	RCR	PM	6.88	-14.34%
20)	DMCI HOLDINGS INC	DMC	PM	9.00	-14.80%
21)	SM INVESTMENTS CORP	SM	PM	577.00	-17.08%
22)	SAN MIGUEL CORP	SMC	PM	67.40	-17.26%
23)	GT CAPITAL HOLDINGS INC	GTCAP	PM	471.00	-18.15%
24)	BANK OF THE PHILIPPINE ISLAN	BPI	PM	93.15	-18.39%
25)	SM PRIME HOLDINGS INC	SMPH	PM	18.04	-20.35%
26)	JOLLIBEE FOODS CORP	JFC	PM	133.30	-24.28%
27)	CENTURY PACIFIC FOOD INC	CNPF	PM	26.70	-30.51%
28)	CONVERGE INFORMATION AND COM	CNVRG	PM	10.32	-31.46%
29)	DIGIPLUS INTERACTIVE CORP	PLUS	PM	10.18	-34.57%
30)	AYALA LAND INC	ALI	PM	13.80	-36.93%

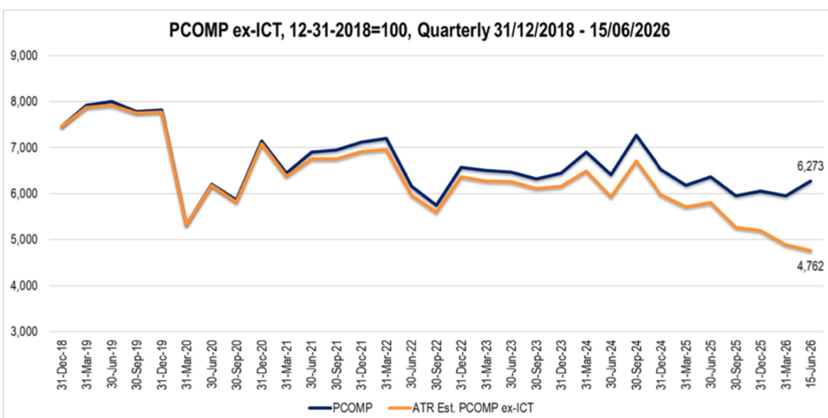
Post-US Iran Deal rally now broad-based


View Members Groups Period Cust 06/12/26 - 06/15/26

Movers All

	Members (30)	Ticker		Last Price	Cust
	PSEi - PHILIPPINE SE IDX	PCOMP		6272.88	6.14%
	All Members				
1)	BDO UNIBANK INC	BDO	PM	133.00	14.36%
2)	BANK OF THE PHILIPPINE ISLAN	BPI	PM	100.70	10.90%
3)	UNIVERSAL ROBINA CORP	URC	PM	61.95	10.82%
4)	SM INVESTMENTS CORP	SM	PM	637.00	8.89%
5)	SM PRIME HOLDINGS INC	SMPH	PM	19.06	8.30%
6)	CENTURY PACIFIC FOOD INC	CNPF	PM	28.75	7.28%
7)	JG SUMMIT HOLDINGS INC	JGS	PM	26.10	7.19%
8)	AYALA LAND INC	ALI	PM	13.50	5.97%
9)	INTL CONTAINER TERM SVCS INC	ICT	PM	950.00	5.79%
10)	PLDT INC	TEL	PM	1,145.00	5.72%
11)	AYALA CORPORATION	AC	PM	406.00	5.18%
12)	JOLLIBEE FOODS CORP	JFC	PM	134.20	4.84%
13)	GT CAPITAL HOLDINGS INC	GTCAP	PM	496.80	4.15%
14)	DIGIPLUS INTERACTIVE CORP	PLUS	PM	11.08	4.14%
15)	METROPOLITAN BANK & TRUST	MBT	PM	65.50	3.97%
16)	EMPERADOR INC	EMI	PM	16.00	3.76%
17)	SAN MIGUEL CORP	SMC	PM	69.75	3.33%
18)	ABOITIZ EQUITY VENTURES INC	AEV	PM	32.50	3.17%
19)	GLOBE TELECOM INC	GLO	PM	1,730.00	1.76%
20)	MANILA ELECTRIC COMPANY	MER	PM	584.00	1.74%
21)	CHINA BANKING CORP	CBC	PM	56.00	1.63%
22)	LT GROUP INC	LTG	PM	14.70	1.52%
23)	AREIT INC	AREIT	PM	38.50	1.45%
24)	RL COMMERCIAL REIT INC	RCR	PM	6.90	1.02%
25)	MONDE NISSIN CORP	MONDE	PM	7.01	0.14%
26)	PUREGOLD PRICE CLUB INC	PGOLD	PM	45.85	-0.11%
27)	SEMIRARA MINING AND POWER CO	SCC	PM	26.00	-1.14%
28)	CONVERGE INFORMATION AND COM	CNVRG	PM	9.99	-2.06%
29)	ACEN CORP	ACEN	PM	3.16	-2.17%
30)	DMCI HOLDINGS INC	DMC	PM	8.38	-2.33%

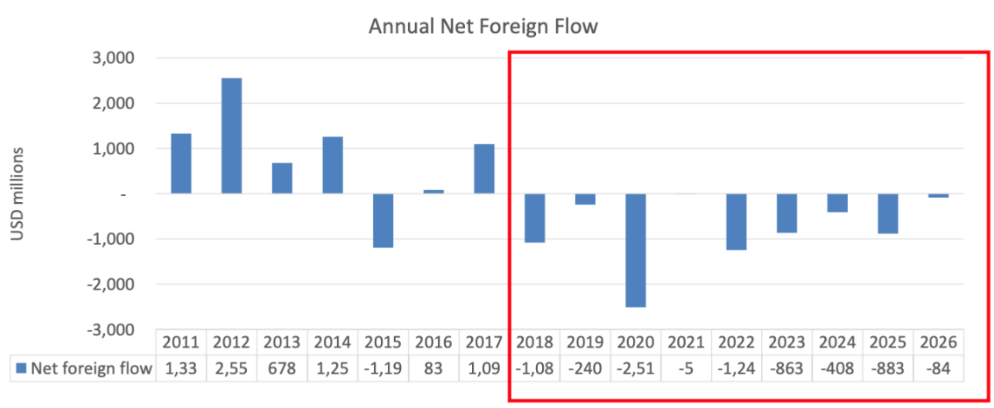
ICT is now 25% of the PSEi



Valuations at decade lows, second only to 2008 Financial Crisis Low

Signs of peaking inflation via flattish month-on-month trend set up a relief rally

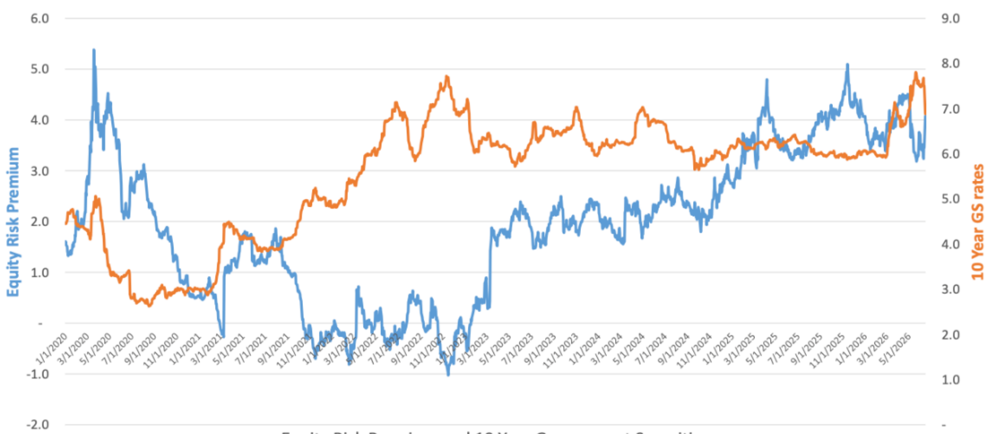
9 years of straight net foreign outflows



High inflation compounded by weak growth

Date	GDP growth	Inflation	Date	GDP growth	Inflation
1Q25 A	5.4%	2.2%	1Q21 A	-3.8%	4.0%
2Q25 A	5.5%	1.4%	2Q21 A	12.0%	4.0%
3Q25 A	4.0%	1.4%	3Q21 A	7.0%	4.1%
4Q25 A	3.0%	1.7%	4Q21 A	7.9%	3.6%
1Q26 A	2.8%	2.8%	1Q22 A	8.1%	3.3%
2Q26 F	2.0%	8.5%	2Q22 A	7.5%	5.5%
3Q26 F	2.4%	9.1%	3Q22 A	7.7%	6.5%
4Q26 F	2.1%	8.9%	4Q22 A	7.1%	7.9%
1Q27 F	4.0%	7.1%	1Q23 A	6.4%	8.3%
2Q27 F	4.7%	2.9%	2Q23 A	4.3%	6.0%
3Q27 F	5.0%	2.5%	3Q23 A	6.0%	5.4%
4Q27 F	4.8%	2.9%	4Q23 A	5.5%	4.3%

Recent rally driven by easing of GS rates



Equity Risk Premium and 10 Year Government Securities

Easing bond yields supporting PSEi index outlook

PE matrix		10 Yr GS				
		7.50%	7.00%	6.50%	6.25%	6.00%
Risk Premium	0 SD	9.77	10.27	10.83	11.13	11.45
	0.75 SD	9.10	9.54	10.01	10.27	10.54
	1 SD	8.60	8.99	9.41	9.63	9.87

Index target matrix		10 Yr GS				
		7.50%	7.00%	6.50%	6.25%	6.00%
Risk Premium	0 SD	6,350	6,676	7,038	7,233	7,440
	0.75 SD	5,917	6,199	6,509	6,676	6,852
	1 SD	5,589	5,841	6,115	6,263	6,417

Selective OW on cyclical names and keeping OW in defensives with unique catalysts

OW Select Cyclicals

- OW banks and some consumer names
- Light on property

Overweight Defensives with Unique Catalysts

- OW index inclusion plays
- OW regulatory overhang resolutions

ATR FAMI Since Takeover Performance and AUM (as of 05/31/26)

Portfolio Code	Account Name	Currency	Benchmark	Portfolio Manager	ST Port Returns	ST BM Returns	ST Active Returns	AUM (in PHP Mn)
FMSALCF	ATR FAMI Consumer Fund, Inc.	PHP	95% PH EQ - 5% Cash	Elle Jamil	-11.64%	-3.31%	-8.33%	220.30 Mn
FMSLBAL	ATR FAMI Balanced Fund, Inc	PHP	50% PHEQ - 50% PHFI	Dev Ulpo	-0.63%	-0.89%	0.26%	506.48 Mn
FMSLEQT	ATR FAMI Equity Fund, Inc.	PHP	95% PHEQ - 5% PHFI	Elle Jamil	-4.89%	-3.31%	-1.58%	2,118.10 Mn
FMSLFDBF	ATR FAMI Dynamic Fund, Inc.	PHP	50% PHEQ - 50% PHFI	Dev Ulpo	8.10%	-0.64%	8.74%	410.85 Mn

Data Source: Bloomberg Portfolio Attribution
Returns from Bloomberg Portfolio Attribution are adjusted to match Portia Returns

ATR FAMI Year-to-Date Performance and AUM (as of 05/31/26)

Portfolio Code	Account Name	Currency	Benchmark	Portfolio Manager	YTD Port Returns	YTD BM Returns	YTD Active Returns	AUM (In PHP Mn)
FMSALCF	ATR FAMI Consumer Fund, Inc.	PHP	95% PH EQ - 5% Cash	Elle Jamil	-8.43%	-4.36%	-4.07%	220.30 Mn
FMSLBAL	ATR FAMI Balanced Fund, Inc	PHP	50% PHEQ - 50% PHFI	Dev Ulpo	-2.64%	-3.80%	1.16%	506.48 Mn
FMSLEQT	ATR FAMI Equity Fund, Inc.	PHP	95% PHEQ - 5% PHFI	Elle Jamil	-5.39%	-4.36%	-1.03%	2,118.10 Mn
FMSLFDBF	ATR FAMI Dynamic Fund, Inc.	PHP	50% PHEQ - 50% PHFI	Dev Ulpo	0.39%	-2.81%	3.20%	410.85 Mn

Data Source: Bloomberg Portfolio Attribution
Returns from Bloomberg Portfolio Attribution are adjusted to match Portia Returns

ATR FAMI Month-to-Date Performance and AUM (as of 05/31/26)

Portfolio Code	Account Name	Currency	Benchmark	Portfolio Manager	MTD Port Returns	MTD BM Returns	MTD Active Returns	AUM (in PHP Mn)
FMSALCF	ATR FAMI Consumer Fund, Inc.	PHP	95% PH EQ - 5% Cash	Elle Jamil	-3.04%	-1.04%	-2.00%	220.30 Mn
FMSLBAL	ATR FAMI Balanced Fund, Inc	PHP	50% PHEQ - 50% PHFI	Dev Ulpo	-1.63%	-1.41%	-0.22%	506.48 Mn
FMSLEQT	ATR FAMI Equity Fund, Inc.	PHP	95% PHEQ - 5% PHFI	Elle Jamil	-1.96%	-1.04%	-0.92%	2,118.10 Mn
FMSLFDBF	ATR FAMI Dynamic Fund, Inc.	PHP	50% PHEQ - 50% PHFI	Dev Ulpo	-1.28%	-1.41%	0.13%	410.85 Mn

Data Source: Bloomberg Portfolio Attribution
Returns from Bloomberg Portfolio Attribution are adjusted to match Portia Returns

B. *Fund Performance and Attribution*

Performance and Attribution

ATR FAMI Balanced Fund, Inc

Year-to-date Inception

Top 75

Portfolio Value as of 05/31/2026
PhP 506,475,720.98

Portfolio Return	-2.64%
Benchmark Return	-3.80%
Active Return	1.16%

Rank	Security	Ave. Weight	CTR
1	FBPM 5 ¼ 03/10/27	9.19%	0.20%
2	ICT PM	9.04%	2.56%
3	RPGB 6 ¼ 02/28/29 3yrs	6.54%	0.00%
4	BDO PM	5.16%	-0.75%
5	SM PM	4.79%	-0.73%
6	PHP	4.44%	0.00%
7	MBT PM	3.41%	-0.08%
8	RPGB 6 ⅝ 08/17/33 7yrs	3.25%	-0.12%
9	SMPH PM	3.17%	-0.57%
10	MER PM	2.94%	0.04%
11	RPGB 3 ⅝ 04/22/28 689da	2.93%	0.05%
12	JFC PM	2.53%	-0.75%
13	RPGB 5 ¾ 03/07/28 643da	2.47%	-0.11%
14	BPI PM	2.37%	-0.37%
15	ALI PM	2.19%	-0.84%
16	PGOLD PM	2.04%	0.39%
17	URC PM	1.87%	-0.08%
18	RPGB 6 04/27/30 4yrs	1.65%	-0.03%
19	RPGB 7 10/13/29 3yrs	1.60%	0.01%
20	RPGB 6 ⅛ 01/18/31 5yrs	1.52%	-0.02%
21	RPGB 6 ⅜ 07/27/30 4yrs	1.48%	-0.04%
22	RPGB 8 07/19/31 5yrs	1.37%	-0.03%
23	AC PM	1.33%	-0.04%
24	CNPF PM	1.31%	-0.54%
25	RPGB 3 ⅝ 03/21/33 7yrs	1.28%	-0.06%
26	RPGB 6 ⅞ 05/23/44 18yrs	1.25%	0.02%
27	RPGB 8 09/30/35 9yrs	1.20%	-0.07%
28	RPGB 8 ⅝ 09/06/27 460da	1.19%	-0.04%
29	CNVRG PM	1.18%	-0.33%
30	RPGB 6 ⅛ 10/24/37 11yrs	0.97%	-0.06%
31	MWC PM	0.93%	0.05%
32	RPTB 0 05/06/26	0.89%	0.01%
33	RPGB 6 ⅜ 01/30/50 24yrs	0.88%	-0.05%
34	RPGB 6 ¼ 01/25/34 8yrs	0.83%	-0.03%
35	AP PM	0.79%	0.03%
36	RPGB 6 08/20/30 4yrs	0.78%	0.02%
37	RPGB 5.925 02/23/36 10yr	0.68%	-0.04%
38	AREIT PM	0.64%	-0.08%
39	RPGB 8 ⅛ 11/24/42 16yrs	0.62%	-0.06%
40	RPGB 9 ¼ 11/05/34 8yrs	0.54%	0.00%
41	RPGB 6 ⅜ 04/28/35 9yrs	0.52%	0.06%
42	MYNLD PM	0.50%	0.17%
43	RPGB 7 ¼ 06/23/32 6yrs	0.46%	-0.02%
44	RCR PM	0.44%	-0.04%
45	RPGB 6 ¼ 04/20/36 10yrs	0.36%	-0.02%
46	RPGB 6 ¾ 09/15/32 6yrs	0.34%	-0.01%
47	TEL PM	0.34%	-0.04%
48	GLO PM	0.27%	0.02%
49	GTCAP PM	0.22%	0.05%
50	RPGB 4 ⅞ 03/04/27 274da	0.21%	0.00%
51	RPGB 6 ½ 02/22/38 12yrs	0.18%	-0.01%
52	JGS PM	0.18%	0.11%
53	RPTB 0 04/29/26	0.17%	0.00%
54	SEVN PM	0.16%	-0.05%
55	RIZBNK DTD 3.65 05/04/26	0.14%	0.00%
56	RPGB 4 ¾ 05/04/27 335da	0.11%	0.00%
57	RPGB 4 ⅝ 06/02/27 364da	0.11%	0.00%
58	BTMPH DTD 3 ¼ 05/04/26	0.08%	0.00%
59	BTMPH DTD 3.15 04/20/26	0.07%	0.00%
60	BTMPH DTD 3.15 04/21/26	0.07%	0.00%
61	BTMPH DTD 3.15 04/17/26	0.07%	0.00%
62	RIZBNK DTD 3.55 05/06/26	0.07%	0.00%
63	RIZBNK DTD 3.55 04/29/26	0.07%	0.00%
64	RIZBNK DTD 3.55 04/28/26	0.07%	0.00%
65	RIZBNK DTD 3.55 04/30/26	0.07%	0.00%
66	RIZBNK DTD 3.55 04/27/26	0.07%	0.00%
67	RIZBNK DTD 3.55 05/05/26	0.07%	0.00%
68	RIZBNK DTD 3.55 04/24/26	0.07%	0.00%
69	RIZBNK DTD 3.55 04/20/26	0.07%	0.00%
70	RIZBNK DTD 3.55 04/23/26	0.07%	0.00%
71	RIZBNK DTD 3.55 04/15/26	0.07%	0.00%
72	RIZBNK DTD 3.55 04/21/26	0.07%	0.00%
73	RIZBNK DTD 3.6 04/14/26	0.07%	0.00%
74	RIZBNK DTD 3.55 04/22/26	0.07%	0.00%
75	RIZBNK DTD 3.55 04/16/26	0.07%	0.00%

Data Source: Bloomberg Portfolio Attribution
Returns from Bloomberg Portfolio Attribution are adjusted to match Portia Returns

Performance and Attribution

ATR FAMI Balanced Fund, Inc

Month-to-date

Portfolio Value as of 05/31/2026
PhP 506,475,720.98

Portfolio Return	-1.63%
Benchmark Return	-1.41%
Active Return	-0.22%

Rank	Security	Ave. Weight	CTR
1	FBPM 5 ¼ 03/10/27	9.60%	0.04%
2	ICT PM	8.83%	0.44%
3	RPGB 7 10/13/29 3yrs	8.17%	0.01%
4	RPGB 8 07/19/31 5yrs	7.00%	-0.03%
5	PHP	4.78%	0.00%
6	BDO PM	4.74%	-0.06%
7	RPGB 8 ⅝ 09/06/27 460da	3.79%	-0.05%
8	SM PM	3.70%	-0.10%
9	RPGB 5 ¾ 03/07/28 643da	3.59%	-0.11%
10	RPGB 6 ⅛ 01/18/31 5yrs	3.26%	-0.01%
11	MER PM	2.96%	-0.39%
12	MBT PM	2.92%	-0.16%
13	RPGB 6 ¼ 02/28/29 3yrs	2.90%	-0.03%
14	RPGB 6 ⅜ 07/27/30 4yrs	2.68%	-0.02%
15	SMPH PM	2.39%	-0.03%
16	BPI PM	2.15%	0.14%
17	JFC PM	2.07%	-0.43%
18	PGOLD PM	1.83%	0.08%
19	RPGB 6 04/27/30 4yrs	1.65%	-0.02%
20	ALI PM	1.64%	-0.17%
21	RPGB 6 ⅞ 05/23/44 18yrs	1.61%	0.05%
22	URC PM	1.59%	0.02%
23	CNPF PM	1.28%	-0.10%
24	RPGB 3 ⅝ 03/21/33 7yrs	1.28%	-0.02%
25	AC PM	1.19%	-0.15%
26	RPGB 8 09/30/35 9yrs	1.18%	-0.03%
27	CNVRG PM	0.95%	-0.14%
28	RPGB 6 ⅛ 10/24/37 11yrs	0.95%	-0.02%
29	RIZBNK DTD 3.65 05/04/26	0.70%	0.00%
30	MWC PM	0.64%	-0.07%
31	AREIT PM	0.63%	-0.02%
32	RPGB 8 ⅛ 11/24/42 16yrs	0.61%	-0.03%
33	AP PM	0.58%	-0.03%
34	RPGB 7 ¼ 06/23/32 6yrs	0.47%	-0.01%
35	MYNLD PM	0.47%	0.00%
36	RCR PM	0.42%	0.02%
37	RPGB 4 ⅞ 03/04/27 274da	0.41%	0.00%
38	BTMPH DTD 3 ¼ 05/04/26	0.40%	0.00%
39	TEL PM	0.36%	-0.03%
40	RPGB 6 ¼ 04/20/36 10yrs	0.35%	-0.01%
41	RIZBNK DTD 3.55 05/06/26	0.35%	0.00%
42	RIZBNK DTD 3.55 05/05/26	0.35%	0.00%
43	GLO PM	0.30%	0.01%
44	RIZBNK DTD 3.55 05/07/26	0.21%	0.00%
45	BTMPH DTD 3 ¼ 05/06/26	0.20%	0.00%
46	BTMPH DTD 3 ¼ 05/05/26	0.20%	0.00%
47	RPGB 6 ½ 02/22/38 12yrs	0.18%	-0.01%
48	RIZBNK DTD 3.55 05/21/26	0.18%	0.00%
49	RIZBNK DTD 3.55 05/20/26	0.18%	0.00%
50	RIZBNK DTD 3.55 05/22/26	0.18%	0.00%
51	RIZBNK DTD 3.55 05/19/26	0.18%	0.00%
52	RIZBNK DTD 3.55 05/25/26	0.18%	0.00%
53	RIZBNK DTD 3.55 05/18/26	0.17%	0.00%
54	RPGB 4 ⅝ 06/02/27 364da	0.11%	0.00%
55	RPGB 4 ¾ 05/04/27 335da	0.11%	0.00%
56	RIZBNK DTD 3.55 05/13/26	0.04%	0.00%
57	RIZBNK DTD 3.55 05/11/26	0.04%	0.00%
58	RIZBNK DTD 3.55 05/12/26	0.04%	0.00%
59	RIZBNK DTD 3.55 05/08/26	0.04%	0.00%
60	RIZBNK DTD 3.55 05/15/26	0.04%	0.00%
61	SEVN PM	0.00%	0.00%
62	GTCAP PM	0.00%	0.00%

Data Source: Bloomberg Portfolio Attribution
Returns from Bloomberg Portfolio Attribution are adjusted to match Portia Returns

Performance and Attribution

ATR FAMI Dynamic Fund, Inc.

Year-to-date

Portfolio Value as of 05/31/2026
PhP 410,848,207.30

Portfolio Return	0.39%
Benchmark Return	-2.81%
Active Return	3.21%

Top 75

Rank	Security	Ave. Weight	CTR
1	RPGB 6 ¼ 02/28/29 3yrs	8.12%	-0.08%
2	TEL PM	6.39%	0.10%
3	MBT PM	5.26%	0.15%
4	PHP	4.48%	0.00%
5	LTG PM	4.44%	0.40%
6	MER PM	4.40%	0.26%
7	RCR PM	4.01%	-0.47%
8	GLO PM	3.21%	0.43%
9	AP PM	3.03%	0.09%
10	AREIT PM	2.95%	-0.26%
11	SCC PM	2.91%	-0.83%
12	RPGB 6 ⅝ 08/17/33 7yrs	2.75%	-0.15%
13	DMC PM	2.65%	-0.64%
14	RPGB 3 ⅝ 04/22/28 689da	2.56%	0.04%
15	RPGB 5 ¾ 03/07/28 643da	2.45%	-0.11%
16	RPGB 6 ⅜ 07/27/30 4yrs	2.25%	-0.06%
17	URC PM	2.07%	0.00%
18	MYNLD PM	2.06%	0.69%
19	RPGB 7 10/13/29 3yrs	2.02%	0.01%
20	MREIT PM	1.92%	0.04%
21	MWC PM	1.77%	0.15%
22	PNB PM	1.76%	-0.18%
23	RPGB 8 07/19/31 5yrs	1.67%	-0.03%
24	RPGB 6 ¼ 01/25/34 8yrs	1.62%	-0.09%
25	RPTB 0 05/27/26	1.53%	0.02%
26	RPGB 6 ⅞ 05/23/44 18yrs	1.50%	0.04%
27	RPGB 8 ⅝ 09/06/27 460da	1.25%	-0.05%
28	PGOLD PM	1.15%	0.27%
29	RPGB 6 ⅛ 08/22/28 2yrs	1.14%	0.00%
30	RRHI PM	1.11%	0.46%
31	RPGB 5.925 02/23/36 10yr	0.97%	-0.02%
32	RPGB 6 ¼ 03/22/28 658da	0.97%	0.01%
33	RPTB 0 05/06/26	0.94%	0.02%
34	RPGB 6 ⅛ 01/18/31 5yrs	0.88%	0.00%
35	RPGB 6 08/20/30 4yrs	0.74%	0.02%
36	RPGB 6 ½ 05/19/29 3yrs	0.70%	0.00%
37	NIKL PM	0.68%	0.15%
38	RLC PM	0.67%	0.20%
39	RPGB 8 09/30/35 9yrs	0.50%	-0.03%
40	SECB PM	0.49%	-0.05%
41	SGP PM	0.48%	0.40%
42	RPGB 6 ⅛ 10/24/37 11yrs	0.44%	-0.03%
43	RPGB 6 ¾ 09/15/32 6yrs	0.44%	-0.01%
44	DNL PM	0.42%	-0.04%
45	RPGB 3 ⅝ 03/21/33 7yrs	0.40%	-0.02%
46	RPGB 6 ⅜ 04/28/35 9yrs	0.37%	0.05%
47	RPGB 6 ⅜ 01/30/50 24yrs	0.31%	-0.02%
48	RPGB 6 ⅞ 01/10/29 3yrs	0.23%	0.00%
49	RPGB 6 04/27/30 4yrs	0.23%	0.00%
50	RPGB 4 ⅞ 03/04/27 274da	0.22%	0.00%
51	RPTB 0 04/29/26	0.17%	0.00%
52	CREIT PM	0.16%	-0.03%
53	RIZBNK DTD 3.65 05/04/26	0.15%	0.00%
54	BTMPH DTD 3 ¼ 05/04/26	0.15%	0.00%
55	RPGB 8 ⅛ 11/24/42 16yrs	0.13%	-0.01%
56	RPGB 6 01/04/27 215days	0.11%	0.00%
57	BDO PM	0.11%	-0.08%
58	RPGB 4 ⅞ 01/20/32 6yrs	0.11%	0.00%
59	BTMPH DTD 3.15 04/20/26	0.10%	0.00%
60	BTMPH DTD 3.15 04/21/26	0.10%	0.00%
61	BTMPH DTD 3.15 04/17/26	0.10%	0.00%
62	BTMPH DTD 3.15 04/24/26	0.10%	0.00%
63	BTMPH DTD 3.15 04/23/26	0.10%	0.00%
64	BTMPH DTD 3.15 04/22/26	0.10%	0.00%
65	BPI PM	0.09%	0.07%
66	BTMPH DTD 3 ¼ 04/29/26	0.09%	0.00%
67	BTMPH DTD 3 ¼ 04/28/26	0.09%	0.00%
68	BTMPH DTD 3.15 04/27/26	0.08%	0.00%
69	RIZBNK DTD 3.55 05/06/26	0.08%	0.00%
70	BTMPH DTD 3 ¼ 05/06/26	0.08%	0.00%
71	RIZBNK DTD 3.55 05/05/26	0.08%	0.00%
72	BTMPH DTD 3 ¼ 05/05/26	0.08%	0.00%
73	RIZBNK DTD 3.55 04/30/26	0.08%	0.00%
74	BTMPH DTD 3 ¼ 04/30/26	0.08%	0.00%
75	RIZBNK DTD 3.55 04/29/26	0.08%	0.00%

Data Source: Bloomberg Portfolio Attribution
Returns from Bloomberg Portfolio Attribution are adjusted to match Portia Returns

Performance and Attribution

ATR FAMI Dynamic Fund, Inc.

Month-to-date

Portfolio Value as of 05/31/2026
PhP 410,848,207.30

Portfolio Return	-1.28%
Benchmark Return	-1.41%
Active Return	0.13%

Rank	Security	Ave. Weight	CTR
1	RPGB 7 10/13/29 3yrs	10.31%	0.01%
2	RPGB 8 07/19/31 5yrs	8.52%	0.03%
3	TEL PM	5.11%	0.42%
4	RPGB 6 ¼ 02/28/29 3yrs	4.83%	0.04%
5	RPGB 8 ⅝ 09/06/27 460da	4.02%	0.05%
6	MBT PM	3.85%	0.21%
7	RPGB 5 ¾ 03/07/28 643da	3.79%	0.12%
8	RPGB 6 ⅛ 01/18/31 5yrs	3.55%	0.01%
9	RPGB 6 ⅜ 07/27/30 4yrs	3.48%	0.02%
10	MER PM	3.36%	0.43%
11	LTG PM	3.31%	0.18%
12	PHP	3.26%	0.00%
13	RCR PM	3.18%	0.16%
14	AP PM	2.43%	0.14%
15	AREIT PM	2.35%	0.06%
16	RPTB 0 05/27/26	2.31%	0.01%
17	RPGB 6 ⅞ 05/23/44 18yrs	2.18%	0.07%
18	GLO PM	2.04%	0.08%
19	DMC PM	1.98%	0.04%
20	SCC PM	1.89%	0.00%
21	URC PM	1.64%	0.02%
22	MYNLD PM	1.47%	0.01%
23	MREIT PM	1.37%	0.00%
24	MWC PM	1.22%	0.14%
25	RPGB 6 ⅛ 08/22/28 2yrs	1.20%	0.01%
26	PNB PM	1.07%	0.00%
27	RLC PM	1.02%	0.00%
28	RPGB 6 ¼ 03/22/28 658da	1.01%	0.00%
29	RRHI PM	0.94%	0.02%
30	SGP PM	0.77%	0.20%
31	RIZBNK DTD 3.65 05/04/26	0.77%	0.00%
32	BTMPH DTD 3 ¼ 05/04/26	0.77%	0.00%
33	SECB PM	0.74%	0.03%
34	RPGB 6 ½ 05/19/29 3yrs	0.72%	0.01%
35	PGOLD PM	0.72%	0.03%
36	BDO PM	0.57%	0.08%
37	RPGB 8 09/30/35 9yrs	0.50%	0.01%
38	BPI PM	0.46%	0.07%
39	RPGB 6 ⅛ 10/24/37 11yrs	0.44%	0.01%
40	RPGB 4 ⅞ 03/04/27 274da	0.44%	0.00%
41	RPGB 3 ⅝ 03/21/33 7yrs	0.40%	0.01%
42	RIZBNK DTD 3.55 05/06/26	0.38%	0.00%
43	BTMPH DTD 3 ¼ 05/06/26	0.38%	0.00%
44	RIZBNK DTD 3.55 05/05/26	0.38%	0.00%
45	BTMPH DTD 3 ¼ 05/05/26	0.38%	0.00%
46	NIKL PM	0.37%	0.01%
47	ALI PM	0.34%	0.16%
48	AC PM	0.33%	0.11%
49	RIZBNK DTD 3.55 05/25/26	0.33%	0.00%
50	RIZBNK DTD 3.55 05/22/26	0.33%	0.00%
51	RIZBNK DTD 3.55 05/21/26	0.33%	0.00%
52	RIZBNK DTD 3.55 05/20/26	0.33%	0.00%
53	RIZBNK DTD 3.55 05/19/26	0.33%	0.00%
54	RIZBNK DTD 3.55 05/07/26	0.29%	0.00%
55	DNL PM	0.26%	0.00%
56	RPGB 6 ⅞ 01/10/29 3yrs	0.25%	0.00%
57	RPGB 6 04/27/30 4yrs	0.23%	0.00%
58	RPGB 8 ⅛ 11/24/42 16yrs	0.13%	0.01%
59	RPGB 6 01/04/27 215days	0.12%	0.00%
60	RPGB 4 ⅞ 01/20/32 6yrs	0.11%	0.00%
61	RPGB 4 ⅝ 06/02/27 364da	0.06%	0.00%
62	RIZBNK DTD 3.55 05/13/26	0.06%	0.00%
63	RIZBNK DTD 3.55 05/11/26	0.06%	0.00%
64	RIZBNK DTD 3.55 05/12/26	0.06%	0.00%
65	RIZBNK DTD 3.55 05/08/26	0.06%	0.00%
66	RIZBNK DTD 3.55 05/15/26	0.05%	0.00%
67	RIZBNK DTD 3.55 05/18/26	0.05%	0.00%
68	CREIT PM	0.00%	0.00%

Data Source: Bloomberg Portfolio Attribution
Returns from Bloomberg Portfolio Attribution are adjusted to match Portia Returns

Performance and Attribution

ATR FAMI Equity Fund, Inc.

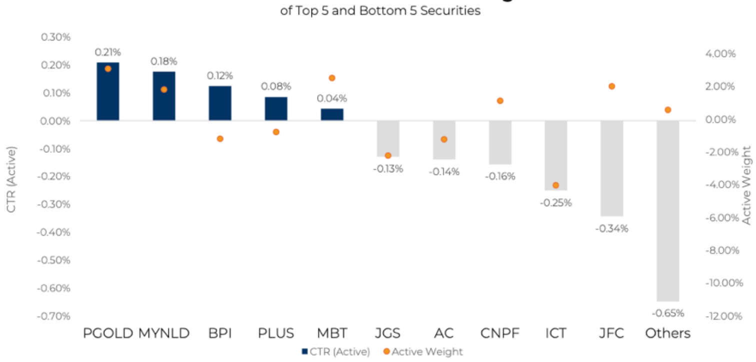
Year-to-date

Portfolio Value as of 05/31/2026
PhP 2,118,101,172.42

Portfolio Return	-5.39%
Benchmark Return	-4.36%
Active Return	-1.03%

Active Return and Active Weight

of Top 5 and Bottom 5 Securities



Data Source: Bloomberg Portfolio Attribution
Returns from Bloomberg Portfolio Attribution are adjusted to match Portia Returns

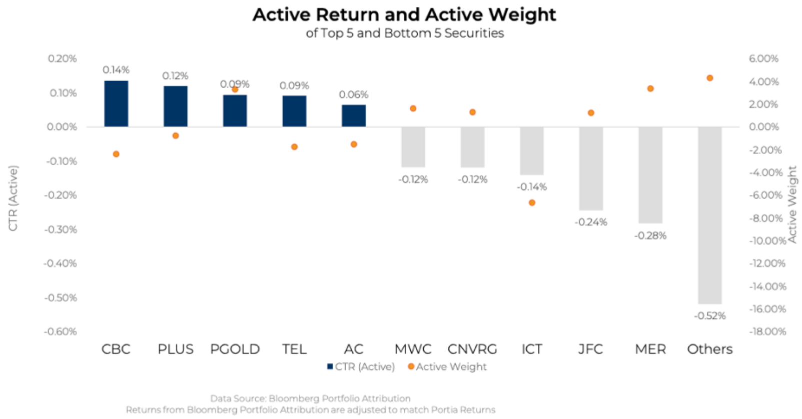
Performance and Attribution

ATR FAMI Equity Fund, Inc.

Month-to-date

Portfolio Value as of 05/31/2026
PhP 2,118,101,172.42

Portfolio Return	-1.96%
Benchmark Return	-1.04%
Active Return	-0.92%



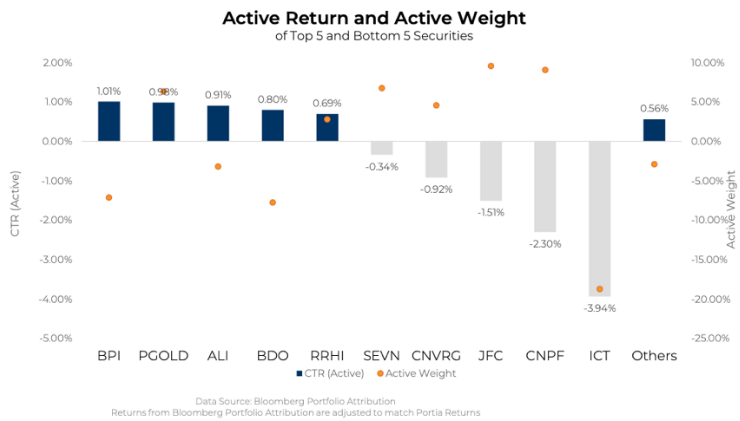
Performance and Attribution

ATR FAMI Consumer Fund, Inc.

Year-to-date

Portfolio Value as of 05/31/2026
PhP 220,300,497.82

Portfolio Return	-8.43%
Benchmark Return	-4.36%
Active Return	-4.07%



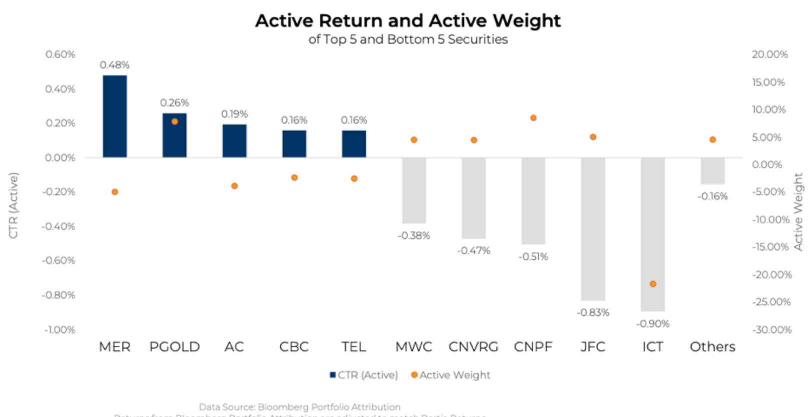
Performance and Attribution

ATR FAMI Consumer Fund, Inc.

Month-to-date

Portfolio Value as of 05/31/2026
PhP 220,300,497.82

Portfolio Return	-3.04%
Benchmark Return	-1.04%
Active Return	-2.00%



Fund Breaches

ATR Financial Advisory & Management Inc
May 2026

First Metro Save and Learn Equity Fund, Inc.

Date	Type of Breach	Security	% of AUM	Fund
May 4, 2026	Passive Breach	ICT	15.43%	SALEF
May 5, 2025	Passive Breach	ICT	15.40%	SALEF
May 6, 2025	Passive Breach	ICT	16.10%	SALEF
May 7, 2025	Passive Breach	ICT	15.90%	SALEF

The Chairman thanked Mr. Libongco, Mr. Yumul, and Ms. Eraña, and took note of the report.

V. RATIFICATION OF CORPORATE ACTS

The Chairman informed the stockholders of the need to ratify and confirm the minutes of the meetings of the Board of Directors and all board committees and the management, and all acts, transactions and resolutions of the Board of Directors, the management, and committees for the fiscal year 2025, and subsequent acts and resolutions until 30 April 2026.

A motion was made and seconded to ratify the resolutions of the Board, its committees, and the acts and transactions of the management.

The host of the meeting launched the poll question and the stockholders present casted their votes. Their votes were added to the preliminary votes submitted prior to the meeting.

The Corporate Secretary certified that based on the preliminary voting results and the votes of those present during the meeting, there were 8,449,009 shares, who voted in favor of the ratification of the minutes of the meetings of the Board of Directors and all board committees and management, and all acts, transactions and resolutions of the Board of Directors, the management, and committees for the fiscal year 2025, and subsequent acts and resolutions until 30 April 2026, which is 100% of the voting shares present or represented by proxy at the meeting. 3,535,155 shares abstained from voting.

The following resolution was approved and adopted by the voting shares present or represented by proxy at the meeting:

RESOLUTION ASM 2026-06-01

"*RESOLVED, that the minutes of the meetings of the Board of Directors and all Board committees and the management, and all acts, transactions and resolutions of the Board of Directors, the management, and committees for the year 2025 be hereby approved, ratified and confirmed.*"

VI. ELECTION OF THE MEMBERS OF THE BOARD OF DIRECTORS

On behalf of the ATR FAMI Funds, Mr. Pedro C. Jaminola, Chairman of the nominations committee of the First Metro Save and Learn Balanced Fund, Inc., First Metro Save and Learn Dollar Bond Fund, Inc. and First Metro Save and Learn Fixed Income Fund, Inc., explained the nomination procedure under current SEC Rules and the Manual on Corporate Governance under which a Nomination Committee was tasked with the review and evaluation of the qualifications of all persons nominated to the Board.

The respective nominations committee, pursuant to its mandate, has reviewed the qualifications of the following nominees to the Board of Directors and certified that based on the records, they have all the qualifications and none of the disqualifications prescribed by law and regulations. Mr. Jaminola also stated that the list of nominees was in the Definitive Information Statement sent to all stockholders and submitted to the SEC prior to the meeting. The nominees are as follows:

Name	**Position**
Mr. Manuel N. Tordesillas	Chairman
Mr. Eduardo R. Carreon	Director

Ms. Regina Paz Goco-Morales	Director
Mr. Manuel Jose M. Tordesillas II	Director
Mr. Emmanuel G. Herbosa	Independent Director
Mr. Bernardo M. Villegas	Independent Director
Mr. Victor A. Abola	Independent Director

The host of the meeting launched the poll question and the stockholders present cast their votes.

The Corporate Secretary certified that based on the preliminary voting results and the votes of those present during the meeting, each of the nominees received sufficient votes to be elected to the Board of Directors.

Since there are no other nominees for the seven (7) board seats, on motion duly made and seconded, and without any objection, the following were declared elected as members of the Board of Directors for the year 2026-2027 and to act as such until their respective successors shall have been elected and qualified.

The breakdown of the number of votes cast in favor of each director is as follows:

Name	Position	Votes in favor
Mr. Manuel N. Tordesillas	Chairman	8,449,009
Mr. Eduardo R. Carreon	Director	8,449,009
Ms. Regina Paz Goco-Morales	Director	8,449,009
Mr. Manuel Jose M. Tordesillas II	Director	8,449,009
Mr. Emmanuel G. Herbosa	Independent Director	8,449,009
Mr. Bernardo M. Villegas	Independent Director	8,449,009
Mr. Victor A. Abola	Independent Director	8,449,009

The Chairman, on behalf of the newly elected members of the Board thanked the stockholders for their trust and confidence. He likewise expressed gratitude to the stockholders for their steadfast loyalty, faith, and confidence in the company.

VII. RENEWAL OF THE MANAGEMENT DISTRIBUTION AGREEMENT FOR THE YEAR 2026

The Chairman took up the next item in the agenda which is the approval by the stockholders of the renewal of the Management and Distribution Agreement with ATR Financial Advisory and Management, Inc.

A motion was made and seconded to approve the renewal of the Management and Distribution Agreement.

The host of the meeting launched the poll question and the stockholders present casted their votes. Their votes were added to the preliminary votes submitted prior to the meeting.

The Corporate Secretary certified that based on the preliminary voting results and the votes of those present during the meeting, there were 8,449,009 shares, who voted in favor of the renewal of the Management and Distribution Agreement with ATR Financial Advisory and Management, Inc., which is 100% of the voting shares present or represented by proxy at the meeting. 3,535,155 shares abstained from voting.

The following resolution was approved and adopted by the voting shares present or represented by proxy at the meeting:

RESOLUTION ASM 2026-06-02

"RESOLVED, that the renewal of the Management and Distribution Agreement with ATR Financial Advisory and Management, Inc. for the year 2026 is hereby approved."

VIII. APPOINTMENT OF EXTERNAL AUDITOR

The Chairman informed the stockholders that the audit committee of the Board had approved the appointment of Reyes Tacandong & Co. as external auditor for the year 2026 and it was being submitted for approval by the stockholders.

A motion was made and seconded to approve the appointment of Reyes Tacandong & Co.as external auditor.

The host of the meeting launched the poll question and the stockholders present casted their votes. Their votes were added to the preliminary votes submitted prior to the meeting.

The Corporate Secretary certified that based on the preliminary voting results and the votes of those present during the meeting, there were 8,449,009 shares who voted in favor of the appointment of Reyes Tacandong & Co. as external auditor, which is 100% of the voting shares present or represented at the meeting. 3,535,155 shares abstained from voting.

The following resolution was thus approved by the voting shares present or represented at the meeting:

RESOLUTION ASM 2026-06-03

> *"RESOLVED, that the appointment of Reyes Tacandong & Co., as the external auditor of the Company for the year 2026, is hereby approved."*

IX. RENEWAL OF THE STOCK TRANSFER AGENCY AGREEMENT

The Chairman took up the next item in the agenda which is the approval by the stockholders of the renewal of the stock transfer agency agreement with the Metropolitan Bank & Trust Company - Trust Banking Group (MBTC-TBG).

A motion was made and seconded to approve the renewal of the Stock Transfer Agency Agreement.

The host of the meeting launched the poll question and the stockholders present casted their votes. Their votes were added to the preliminary votes submitted prior to the meeting.

The Corporate Secretary certified that based on the preliminary voting results and the votes of those present during the meeting, there were 8,449,009 shares, who voted in favor of the renewal of the Stock Transfer Agency Agreement with Metropolitan Bank & Trust Company - Trust Banking Group (MBTC-TBG), which is 100% of the voting shares present or represented by proxy at the meeting. 3,535,155 shares abstained from voting.

The following resolution was thus approved by the voting shares present or represented at the meeting:

RESOLUTION ASM 2026-06-04

> *"RESOLVED, that the renewal of the Stock Transfer Agency Agreement with Metropolitan Bank & Trust Company - Trust Banking Group for the year 2026 is hereby approved."*

X. OTHER MATTERS

A. Amendment of Articles of Incorporation and By-Laws

The Chairman informed the stockholders that the Board of Directors, in its meetings held on 16 October 2025 and 19 March 2026, approved the amendment of the Articles of Incorporation and the By-Laws to reflect the change of corporate name and principal address, and to include changes in the relevant policies and procedures to ensure alignment with actual requirements and current processes, as well as update the summary of financial information of the funds.

A motion was made and seconded to amend the Articles of Incorporation and the By-Laws.

The host of the meeting launched the poll question and the stockholders present casted their votes. Their votes were added to the preliminary votes submitted prior to the meeting.

The Corporate Secretary certified that based on the preliminary voting results and the votes of those present during the meeting, there were 8,449,009 shares who voted in favor, which is 100% of the voting shares present or represented at the meeting, which is 70.50% of the total of the total outstanding capital stock of the Company. This satisfies the 2/3 stockholder approval requirement under the Revised Corporation Code. 3,535,155 shares abstained from voting.

Upon motion duly made and seconded, the stockholders adopted and approved the following:

RESOLUTION ASM 2026-06-05

> *"RESOLVED, that the Articles of Incorporation and By-Laws of the Company be amended to reflect the change of corporate name and principal address, and to include changes in the relevant policies and procedures to ensure alignment with actual requirements and current processes of relevant authorities, as well as any and all amendments required by relevant authorities, including but not limited to the Securities and Exchange Commission."*

B. Amendments to the registration statement and prospectus

The Chairman informed the stockholders that the Board of Directors, in its meetings held on 16 October 2025 and 19 March 2026, approved the amendment of the prospectus to reflect the change of corporate name and principal address, and to include changes in the relevant policies and procedures to ensure alignment with actual requirements and current processes, as well as update the summary of financial information of the funds.

A motion was made and seconded to amend the prospectus.

The host of the meeting launched the poll question and the stockholders present cast their votes. Their votes were added to the preliminary votes submitted prior to the meeting.

The Corporate Secretary certified that based on the preliminary voting results and the votes of those present during the meeting, there were 8,449,009 shares who voted in favor, which is 100% of the voting shares present or represented at the meeting. 3,535,155 shares abstained from voting.

Upon motion duly made and seconded, the stockholders adopted and approved the following:

RESOLUTION ASM 2026-06-06

> *"RESOLVED, that the registration statement and prospectus of the Company be amended to reflect the change of corporate name and principal address, and to include changes in the relevant policies and procedures to ensure alignment with actual requirements and current processes, as well as update the summary of financial information of the funds, and any and all changes and revisions suggested or required by relevant authorities, including, but not limited to, the Securities and Exchange Commission."*

XI. ADJOURNMENT

There being no other matters to discuss, upon motion duly made and seconded, the meeting was adjourned.

MA. ALICIA G. PICAZO-SAN JUAN
Corporate Secretary

ATTESTED BY:

MANUEL N. TORDESILLAS
Chairman